

NOTICE-CUM-ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF JM FINANCIAL MUTUAL FUND ("THE MUTUAL FUND").

I. Appointment of Director on the Board of JM Financial Asset Management Limited.

Notice is hereby given that Prof. Ashok Banerjee has been appointed as an Additional Independent Director on the Board of JM Financial Asset Management Limited with effect from May 1, 2023.

The following details pertaining to Prof. Ashok Banerjee shall be a part of the section 'Details of AMC Directors' in the Statement of Additional Information (SAI):

Name	Age/Qualification	Brief Experience
Prof. Ashok Banerjee	57 years M.Com. CA. PhD	Prof. Ashok Banerjee joined the Indian Institute of Management, Udaipur as a Director on August 1, 2022. Previously, he was a Professor (Finance and Control) at IIM Calcutta (IIMC) for almost 18 years and at IIM Lucknow for 4 years. He has also served as the Dean (New Initiatives and external Relations) of IIM Calcutta during 2012-2015. He is a Postgraduate in Commerce from University of Calcutta, a qualified Chartered Accountant and holds a PhD from Rajasthan University. Prof. Banerjee was the founder-coordinator of the Financial Research and Trading Laboratory of IIM Calcutta. He was instrumental in starting the International Finance Conference in 2009 at IIM Calcutta. Prof. Banerjee serves as an independent director on the Boards of companies in the healthcare, entertainment, and technology sectors.

All other terms and conditions of the SAI of the Fund will remain unchanged.

II. Introduction of Systematic Investment Plan (SIP) Top-UP Facility

It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP instalment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing them to gradually increase the investment corpus in a systematic manner.

Salient Features of TOP UP SIP :-

- This facility will allow investors to opt for Top-up SIP, in physical mode only.
- New investors can opt for it at the time of initiating the SIP. Existing unitholders can opt for it at the time of SIP renewal.
- Existing unitholders can opt for Top UP facility by cancelling the existing active SIP and re-registering their SIP with the Top Up Facility.
- Investor can opt for an amount-based Cap whereby they can choose the amount from which the top-ups will cease (even though the SIP will continue at this final amount until the expiry date).
- The amount of each such SIP instalment cannot exceed the Daily One Time Mandate (OTM) limit for purchases from all modes (lump sum as well as SIP).
- The minimum amount for JM Financial Mutual Fund TOP-UP facility is Rs. 100/- and in multiples of Rs. 100/- for all schemes; except JM Tax Gain Fund the minimum amount is Rs. 500 and in multiples of Rs. 500 thereafter.
- Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 5th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.
- The following frequency options are available for Top-up:

SIP Frequency	Top-up Frequency
Weekly	Quarterly, Half Yearly and Yearly
Fortnightly	Quarterly, Half Yearly and Yearly
Monthly	Quarterly, Half Yearly and Yearly
Quarterly	Yearly

- In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
- The initial investment under the SIP Top-up will be subject to minimum SIP investment requirement applicable from time to time.
- Investors/unit holders subscribing for the Top-up facility are required to submit the request at least 30 days prior to the SIP date. In case the request is not received at least 30 days prior to the SIP date, the Top-up will be applicable from the next effective SIP instalment.
- SIP Top-up will not be allowed in case of Micro Investments. If such Investors apply for Top UP SIP, the normal SIP will continue but Top UP request will not be considered and will be summarily rejected. Investors will have to complete their KYC KRA with PAN and apply for the same.
- In case an investor wishes to change the Top-Up amount, he/she must provide a cancellation for the existing SIP and register fresh SIP.
- Only TOP-UP cannot be discontinued during the SIP tenure.
- Once the SIP Top-Up upper limit is reached, the Top-Up will be discontinued. However, the Normal SIP will continue at this upper limit for the remaining SIP enrolment period.

Please see the illustration below to know how to calculate SIP Top-Up amount:

SIP Tenure: 10 Jan 2023 to 10 Dec 2028; Monthly SIP Instalment: Rs. 2000/-				
TopUp Amount: Rs.1000/- ; Top-Up Frequency: Yearly				
Instalment No(s)	From Date	To Date	Monthly SIP Instalment	SIP Top-Up Amount
1 to 12	10-Jan-23	10-Dec-23	2000	NA
13 to 24	10-Jan-24	10-Dec-24	3000	1000
25 to 36	10-Jan-25	10-Dec-25	4000	1000
37 to 48	10-Jan-26	10-Dec-26	5000	1000
49 to 60	10-Jan-27	10-Dec-27	6000	1000

The above facility shall be effective from May 1, 2023.

All the other provisions in the SID and KIM of all the Schemes shall remain unchanged.

This Notice-Cum-Addendum forms an integral part of SID & KIM of all the Schemes of the Mutual Fund, as amended from time to time.

III. Change in Exit Load of certain Schemes of Mutual Fund.





Unit holders / Investors are requested to note that the Exit Load of the following Schemes of JM Financial Mutual Fund shall stand revised as under with effect from May 1, 2023 ("the Effective Date"):

Name of Scheme(s)	Existing Exit Load	Revised Exit Load
JM Largecap Fund	• If the units are redeemed/switched out on or before 1 year from the date of allotment – 1.00%. • If the units are redeemed/switched out after 1 year from the date of allotment – Nil.	• If the units are redeemed/switched out on or before 30 days from the date of allotment – 1.00%. • If the units are redeemed / switched out after 30 days from the date of allotment – Nil.
JM Flexicap Fund		
JM Value Fund		
JM Focused Fund		

Investors are requested to note that the change in load structure shall be applicable for all prospective investment(s) in the above Schemes for which the Net Asset Value (NAV) of May 1, 2023 onwards is applicable. Investment(s) made prior to the above change will continue to attract the load structure and lock-in period as would have been applicable at the time of their respective investment(s).

The above shall form part of all the SIDs and KIMs of the aforesaid Schemes of JM Financial Mutual Fund.

All the other provisions relating to the Schemes as mentioned in their respective SID and KIM shall remain unchanged.

This Product is suitable for investors who are seeking*		
Scheme Name	Nature of the Scheme	Scheme Risk-o-meter
JM Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity & Equity related securities in the Large Cap segment. 	 <p>Investors understand that their principal will be at very high risk</p>
JM Flexicap Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity & Equity related securities investing across market capitalization. 	 <p>Investors understand that their principal will be at very high risk</p>
JM Value Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity and Equity related securities following a value investment strategy. 	 <p>Investors understand that their principal will be at very high risk</p>
JM Focused Fund	<ul style="list-style-type: none"> Capital Appreciation over Long Term Investment predominantly in a concentrated portfolio of Equity & Equity related securities. 	 <p>Investors understand that their principal will be at very high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Authorised Signatory
 JM Financial Asset Management Limited
 Date : April 28, 2023 (Investment Manager to JM Financial Mutual Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.